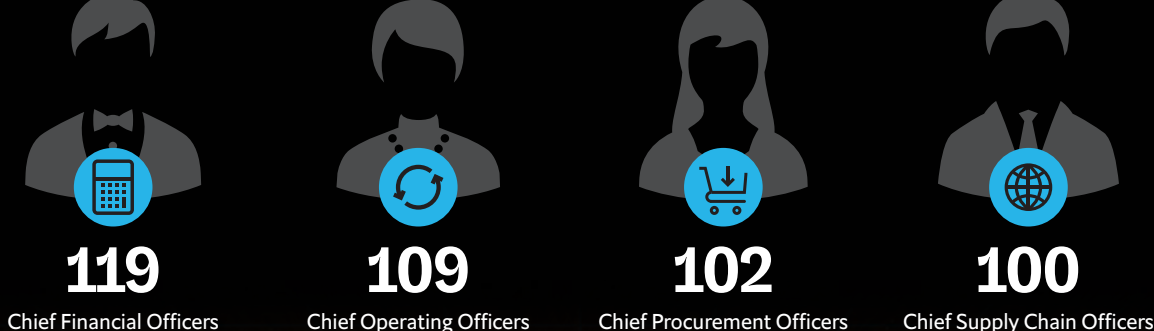


Chain reactions: Digitalisation in procurement

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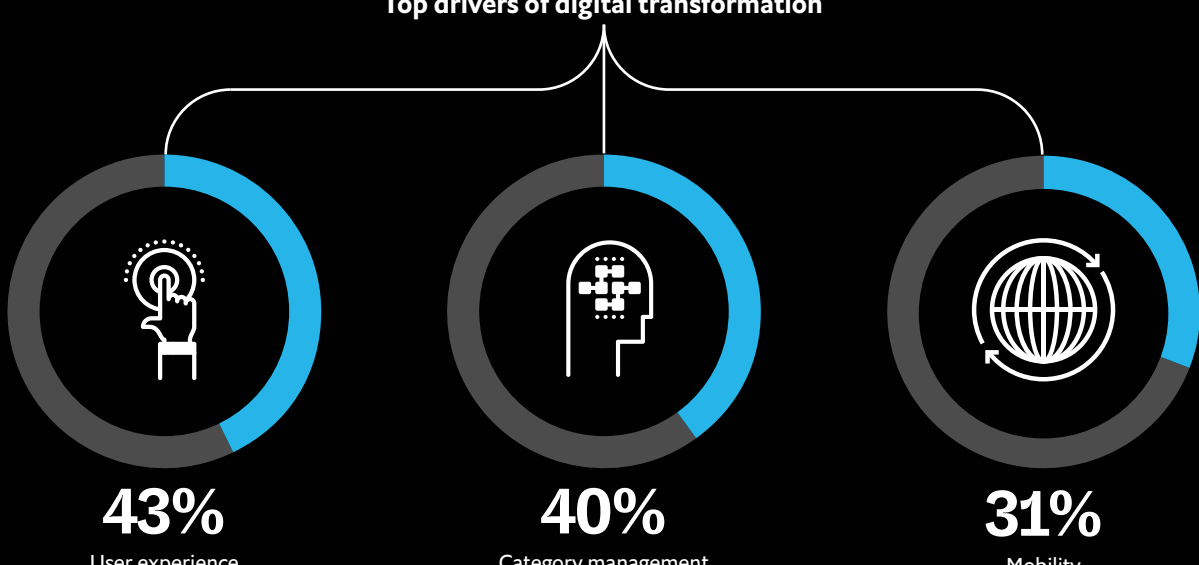
Procurement has undergone major changes in the last two years, with covid-19 revealing areas of weaknesses—but also improvement. To explore how companies are adapting, Economist Impact conducted a global survey of 430 procurement leaders in 14 major economies, comprising:



The survey reveals how procurement functions and strategies within organisations are shifting, and highlights the main drivers behind these key trends.

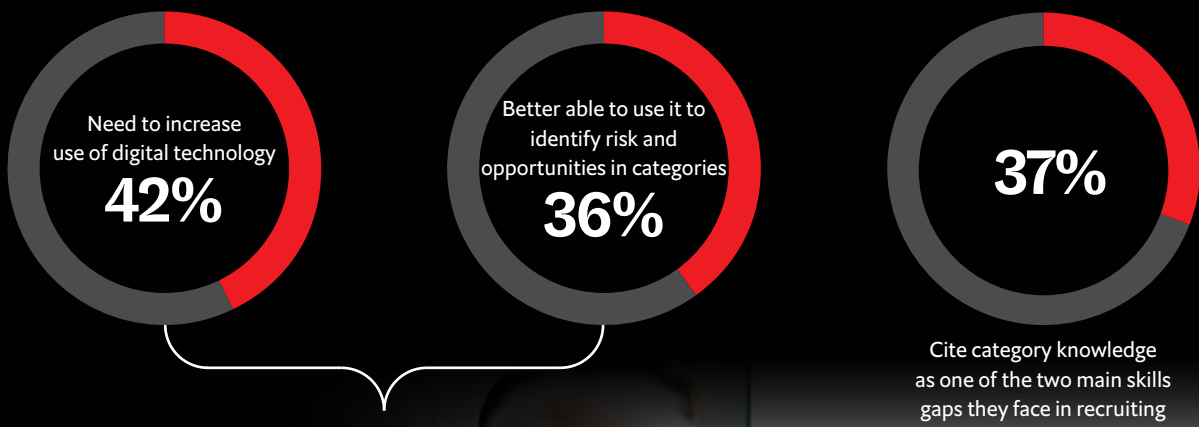
Digital transformation in procurement remains a priority for companies

Top drivers of digital transformation

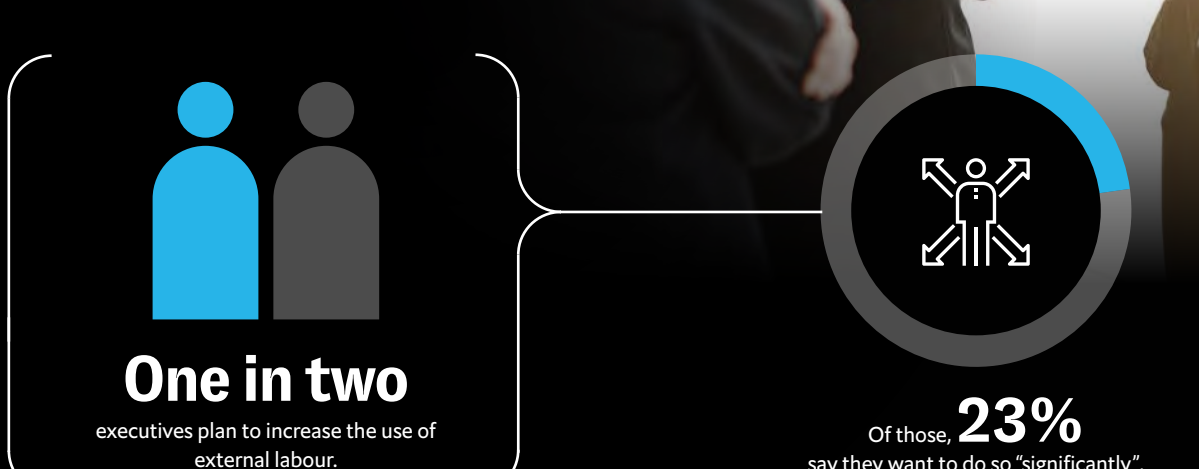


Category management, being the second biggest driver of companies' digital transformation, can still stand to improve

While **nine in ten** executives say they are satisfied with their firm's approach and results achieved with category management, they also recognise that more can be done in this space.



Companies are increasingly open to engaging and expanding their external workforce



Top reasons for expanding external workforce



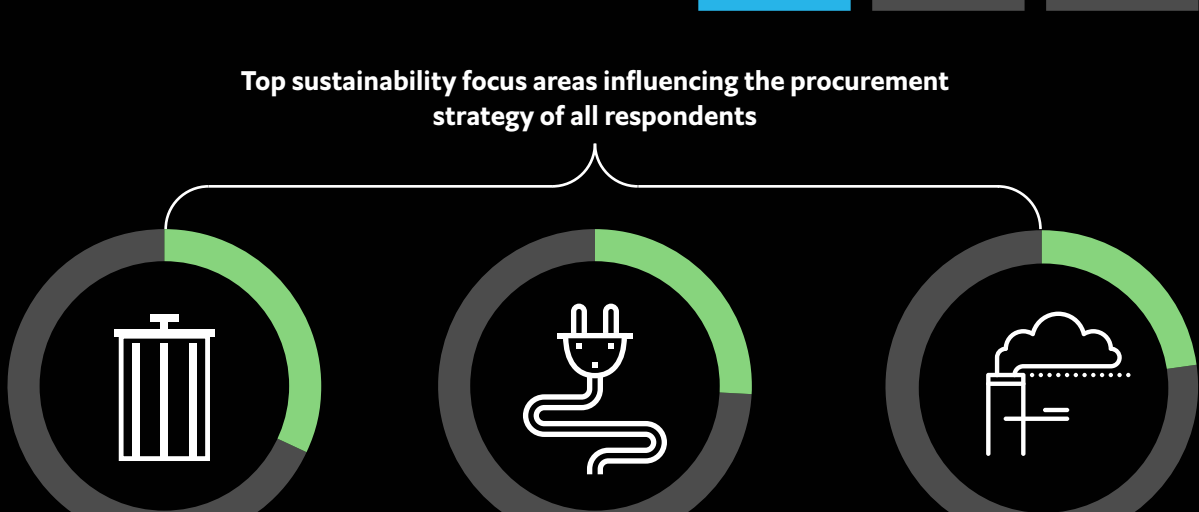
Companies are recognising and acting on the rising importance of ESG

Achieving a more sustainable supply chain ranks as the 4th largest factor driving the growing pace of digital transformation within companies' procurement function.

One in three chief procurement officers consider ESG within their top three priorities for organisational risk



Top sustainability focus areas influencing the procurement strategy of all respondents



Read our full analysis on the key trends in procurement—and how they might impact you—by reading the briefing paper <http://ari.ba/chain-reactions>